



LRG

Leichtman Research Group

FOR IMMEDIATE RELEASE

ABOUT 840,000 ADDED BROADBAND IN 2Q 2023

Fixed Wireless Services had Over 800,000 Net Adds for the Fifth Consecutive Quarter

Durham, NH – August 14, 2023 – Leichtman Research Group, Inc. (LRG) found that the largest cable and wireline phone providers and fixed wireless services in the U.S. – representing about 96% of the market – acquired about 840,000 net additional broadband Internet subscribers in 2Q 2023, compared to a pro forma gain of about 700,000 subscribers in 2Q 2022.

These top broadband providers now account for 112.9 million subscribers, with top cable companies having about 76.2 million broadband subscribers, top wireline phone companies having about 30.7 million subscribers, and top fixed wireless services having about 5.9 million subscribers.

Findings for the quarter include:

- Overall, broadband additions in 2Q 2023 were 120% of those in 2Q 2022
- The top cable companies added about 10,000 subscribers in 2Q 2023 – compared to a loss of about 60,000 in 2Q 2022
- The top wireline phone companies lost about 60,000 total broadband subscribers in 2Q 2023 – similar to about 60,000 net losses in 2Q 2022
 - Wireline Telcos had about 450,000 net adds via fiber in 2Q 2023, and about 510,000 non-fiber net losses
- Fixed wireless/5G home Internet services from T-Mobile and Verizon added about 890,000 subscribers in 2Q 2023 – compared to 815,000 net adds in 2Q 2022

“Top broadband providers added about 840,000 subscribers in 2Q 2023, led by another strong quarter from fixed wireless,” said Bruce Leichtman, president and principal analyst for Leichtman Research Group, Inc. “Fixed wireless services have acquired over 800,000 net adds in each of the past five quarters, accounting for about 4.45 million net adds in that period.”

Broadband Providers	Subscribers at end of 2Q 2023	Net Adds in 2Q 2023
Cable Companies		
Comcast	32,305,000	(19,000)
Charter	30,586,000	77,000
Altice	4,576,100	(36,600)
Cable One	1,057,900	(5,100)
Breezeline*	680,785	(6,734)
Other major private companies**	7,035,000	0
Total Top Cable	76,240,785	9,566
Wireline Phone Companies		
AT&T	15,304,000	(41,000)
Verizon	7,562,000	34,000
Lumen	2,909,000	(72,000)
Frontier	2,865,000	2,000
Windstream^	1,175,000	0
TDS	523,600	8,200
Consolidated	376,829	6,967
Total Top Wireline Phone	30,715,429	(61,833)
Fixed Wireless Services		
T-Mobile	3,678,000	509,000
Verizon*	2,260,000	384,000
Total Top Fixed Wireless	5,938,000	893,000
Total Top Broadband	112,894,214	840,733

Sources: The Companies and Leichtman Research Group, Inc.

* Includes reporting adjustments by the company

** Includes LRG estimates for Cox and Mediacom

^ LRG estimate

TDS residential subscribers, includes 319,400 wireline subscribers and 204,200 cable subscribers

Company subscriber counts may not solely represent residential households – about 7% of the total are non-residential

Top broadband providers represent approximately 96% of all subscribers

Net additions reflect pro forma results from system sales and acquisitions, reporting adjustments, and changes to the list of top providers – therefore, comparing totals in this release to prior releases will not produce accurate findings

About Leichtman Research Group, Inc.

Leichtman Research Group, Inc. (LRG) specializes in research and analysis on the broadband, media and entertainment industries. LRG combines ongoing consumer research studies with industry tracking and analysis, to provide companies with a richer understanding of current market conditions, and the adoption and impact of new products and services. For more information about LRG, please call (603) 397-5400 or visit www.LeichtmanResearch.com.

###